

**THE BOARD OF DIRECTORS RECOMMENDS A VOTE
“FOR” PROPOSALS 1 and 2.**

▼ FOLD AND DETACH HERE ▼

**WILSHIRE ENTERPRISES, INC.
PROXY -- COMMON STOCK**

**THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS FOR THE ANNUAL MEETING OF
STOCKHOLDERS, DECEMBER 29, 2009**

The undersigned appoints S. Wilzig Izak and Francis J. Elenio, and each of them, attorneys and proxies, with power of substitution in each of them, to vote for and on behalf of the undersigned at the Annual Meeting of Stockholders to be held on December 29, 2009, and at any adjournments thereof, upon matters properly coming before the meeting, as set forth in the Notice of Annual Meeting and Proxy Statement, both of which have been received by the undersigned. Without otherwise limiting the general authorization given hereby, said attorneys and proxies are instructed to vote as follows:

THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED.

IN THE ABSENCE OF SUCH DIRECTION THE PROXY WILL BE VOTED FOR THE NOMINEES LISTED IN ITEM 1, AND FOR PROPOSAL 2.

ADDRESS CHANGE

(Continued on reverse side)

